

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

YOUTH SERVICES & SPORTS – Budget Estimates 2013-2014 – Budget Release order for an amount of Rs.7,91,48,000/- to Sports Authority of Andhra Pradesh, L.B. Stadium towards “Repayment of Punjab National Bank Loan” - Administrative Sanction – Accorded - Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (SPORTS) DEPARTMENT

G.O.Rt.No.577

Dated:19-07-2013.

Read the following:-

- 1) From VC & MD, SAAP, Hyd., Lr. No.SAAP/F/977/2013, dated:03-06-2013.
- 2) G.O.Rt.No.2552, Finance (Expr. GAD.II) Department, dated:04-7-2013.

- - -

ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh has submitted the proposal and requested the Govt. for grant of additional funds of Rs.7,91,48,000/- for repayment of Punjab National Bank Loan.

2. In the reference 2nd read above, Budget Release Order was issued by the Finance Department for an amount of Rs.7,91,48,000/- under plan as additional funds towards “Repayment of Punjab National Bank Loan” in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2013-14.

3. Government hereby accorded administrative sanction for an amount of Rs.7,91,48,000/- (Rupees Seven Crores ninety one lakhs forty eight thousands only) under plan as additional funds towards “Repayment of Punjab National Bank Loan” in relaxation of treasury control and quarterly regulation orders pending inclusion in the Supplementary Estimates 2013-14 under the following Head of Account:-

- 6202 - Loans for Education, Sports, Art & Culture
- 03 - Sports and Youth services
- MH 800 - Other Expenditure
- GH 11 - Normal State Plan
- SH 04 - Loans to Sports Authority of A.P.
- 004 - Loans for repayment to Financial Institutions.

4. The Deputy Secretary to Government, Finance (DCM) Department shall draw the amount sanctioned in para 3 above and pay to Punjab National Bank, Bank Street, Hyderabad (Loan Account No.020 700 IC 00017801) by way of account cheque.

5. The Vice Chairman & Managing Director, Sports Authority of Andhra Pradesh is requested to take necessary action as per instructions issued in U.O.Note No.29875-A/1283/A1/B.G.I/2006, Finance (B.G.I) Department, dated:25-11-2006. He is also requested to obtain supplementary grants for the above amount during 2013-14 at an appropriate time.

6. This order issues with the concurrence of Finance (Expr.GAD-II) Department, vide their U.O.No.15708/214/Expr.GAD-II/A1/2013, dated:06-07-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHANDANA KHAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director,
Sports Authority of Andhra Pradesh,
Hyderabad.

Copy to:

The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The Finance (Expr. GAD-II) Department.
The P.S to Spl. Chief Secretary to Govt., YAT&C Department.
The Dy. Secretary to Govt. Finance (DCM) Department.
SF/SC.
(C.No.1365/S1/2013).

//FORWARDED BY :: ORDER//

SECTION OFFICER